

ANS Exploration Corp. Exploration License Applications – Ethiopia

Toronto, Canada, June 20, 2024 – ANS Exploration ("ANS" or the "Company") is delighted to announce the successful submission of three new Exploration License applications over highly prospective geological areas in Tigray, northern Ethiopia, through its subsidiary Altau Resources Ltd.

ANS has been actively engaging with both the federal and regional Ministry of Mines and has ongoing exploration activities in Tigray. The Company is confident in a swift turnaround and approval of the licenses to commence exploration activities promptly.

Details of the Exploration License Applications:

1. **MOM\EL\06412/2024 (371 km²)**

This license application covers the highly prospective Adi Nebrid Block and Central Steep Zones in western Tigray Province, which host numerous known Volcanogenic Massive Sulfide (VMS) occurrences. The application area is contiguous with the eastern margin of Newmont's license package and partly with the western margin of Sunpeak's Harvest project. The latter is approximately 15 km northeast along strike from the proposed license boundary.

2. **MOM\EL\06819/2024 (198 km²)**

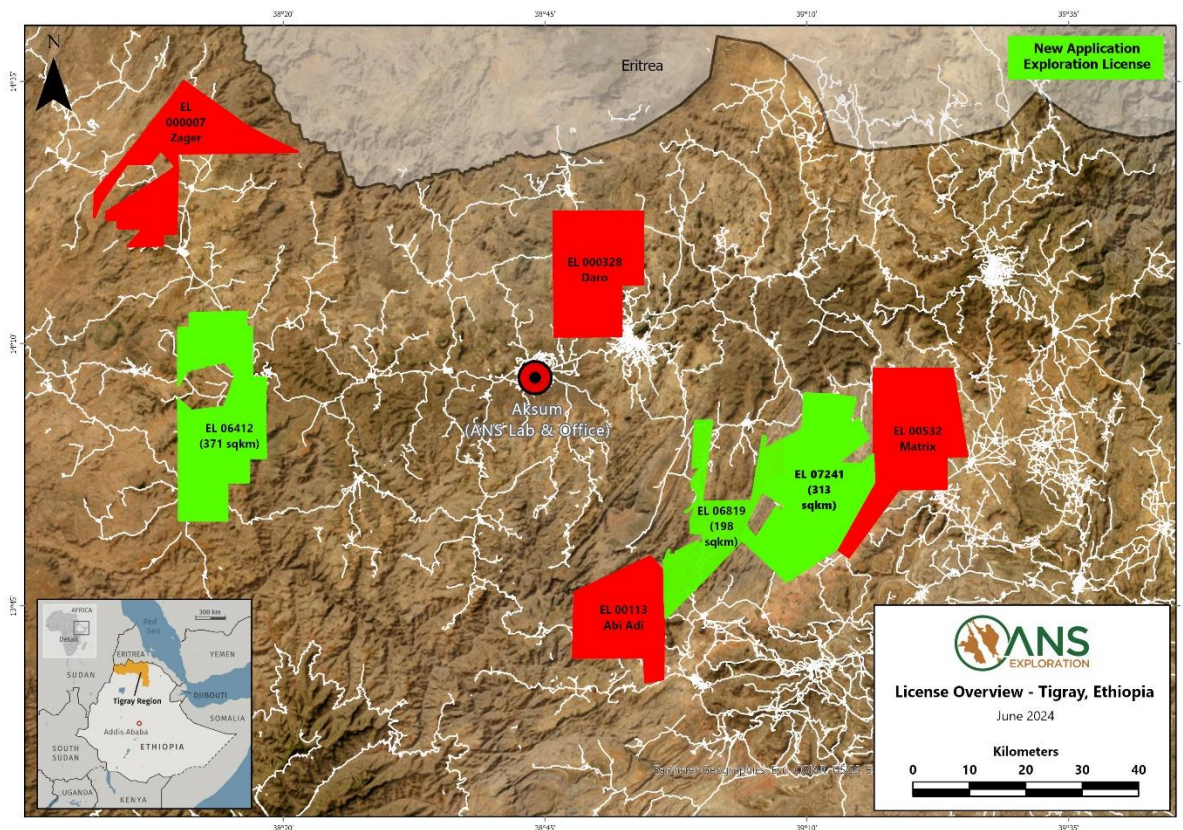
This application is located in Eastern Tigray, in a relatively underexplored region. It is partly contiguous with the license held in joint venture with Matrix Mining. The underlying geology consists predominantly of lower greenschist facies tuffaceous sediments and volcanics, similar to those in the adjacent Matrix license area. This area was identified through an in-house regional targeting program.

3. **MOM\EL\07241/2024 (313 km²)**

Located directly east of the MOM\EL\06819/2024 application in Eastern Tigray, this area also features lower greenschist facies volcanics and sediments. Like the previous application, this area was pinpointed through an in-house regional targeting program.

The map below illustrates the submitted applications highlighted in **green**.

Frontier discoveries in East Africa



ANS Exploration is committed to transparency, ethical practices, and contributing positively to the regions in which we operate.

For further details, please contact ANS management.

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